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The Strand to Welcome HQ® Gastropub

HUNTINGTON BEACH, CA (November 8, 2016) – The owners of The Strand in Huntington Beach, CAPREF Strand LLC, announced today that Calabasas-based HQ® Gastropub, will open a new corporate location at the coastal shopping center in 2017.

HQ Gastropub offers an array of cuisines from traditional American to eclectic international fares, including sushi, burgers and salads, accompanied by an assortment of specialty cocktails, wines and craft beers. A “gastropub” is defined as a pub, bar or tavern that also offers meals of high quality – the basis for the restaurant’s name HQ Gastropub.

“Our unique use of music and imagery enables the brand to stand as an authoritative destination for eating, drinking and hanging out,” stated Mark Matters, HQ Gastropub Managing Director. “We are an organization that takes a personal interest in the happiness and well-being of every guest and our community. The food is as important as the beer, wine and spirits we dispense.”

The new location in Huntington Beach aims to duplicate the memorable mix of outstanding food, beverage, staff, atmosphere, music and musical art elements found at the original restaurant in Woodland Hills, with its “gastro-lounge experience” featuring cutting-edge audio and video technology and fashionable lounge-style seating with rich bold colors softened by natural wood accents and signature crystal chandeliers.

“We are eager to have HQ Gastropub bring its successful concept and operation to The Strand on 5th Street in Huntington Beach,” said Lance W. Taylor, CCIM of CAPREF Strand LLC. “The destination is known for creating festive and memorable experiences for its guests.”

The restaurant will occupy 5,230 square feet on the Pacific Coast Highway side of the retail development, beside CVS Pharmacy.

About The Strand

The Strand was constructed in 2008 and is made up of four buildings situated in the heart of “Surf City USA” – Huntington Beach, an established coastal community located approximately 40 miles south of Los Angeles and 90 miles north of San Diego in the heart of Orange County. A vibrant mixed-use urban

development, The Strand boasts a dynamic tenant lineup, including ground-floor retail featuring Rip Curl, Skechers, Forever 21, Ritter's Steam Kettle Cooking, Active Ride Shop and Bruxie Gourmet Waffle Sandwiches. The property also showcases two floors of upper-level office space housing Innocean Worldwide, as well as the Kimpton Shorebreak Hotel. The Strand is located at the corner of Pacific Coast Highway and 5th Street adjacent to the world-famous Huntington Beach Pier. More information may be found at www.thestrandon5th.com.

About CAPREF Strand LLC

Cypress Acquisition Partners Retail Fund, L.P. (CAPREF) is an opportunistic real estate fund exclusively focused on acquiring value-add retail real estate and is comprised of a diverse investor base, including public and corporate pensions; sovereign wealth funds; endowments; foundations; family offices; and fund of funds investors. Launched in June 2012, CAPREF held a first closing on May 31, 2013, with the goal of raising \$300 million. Based upon stronger-than-anticipated investor demand, CAPREF increased its limit to \$400 million and reached that hard cap on June 20, 2014. CAPREF owns retail assets throughout the United States, including Lloyd Center in Portland, Oregon; Eden Prairie Center in Eden Prairie (Minneapolis), Minnesota; Brookwood Village in Birmingham, Alabama; Burbank Town Center in Burbank, California; Paseo Colorado in Pasadena, California; among others.

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